

GFKL LOWELL GROUP APPOINTS THOMAS DOLD DACH REGIONAL MANAGER

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James Cornell, GFKL Lowell Group Chief Executive has today announced the appointment of Thomas Dold, previously CEO of Tesch Inkasso Group, as DACH (Germany, Austria, and Switzerland) Regional Manager with immediate effect.

The Regional Manager role is a new one for the Group and is introduced to bring the capacity and capability necessary to drive the Group's growth.

Thomas Dold spent 13 years working at IBM in Germany and across EMEA (Europe, Middle East and Africa) before moving into the new media and technology sectors, culminating in 9 years as Managing Director of Dun & Bradstreet Deutschland GmbH. He joined the team at Tesch Inkasso Group in early 2015.

James Cornell said "I am delighted to have found in Thomas the credentials, performance track record and personal leadership style that I was looking for in a Regional Manager. I look forward to giving all necessary support to Thomas to ensure his success in role."

For further information, please contact:

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Notes to Editors:

GFKL Lowell

The GFKL Lowell Group was created in October 2015 following the merger of German and UK market leaders GFKL and the Lowell Group. This union created one of the largest credit management companies in Europe. It benefits from the backing of global investment company Permira Funds and Ontario Teachers' Pension Plan (OTPP).

The Group's experience, expertise and core strengths in data analytics and operational efficiency underpin its vision to be the most reputable and trusted partner in the European credit management sector.

In April 2016 the Group made its first acquisition of Austrian Third Party Collections (3PC) specialist, IS Inkasso. This was followed in August and September 2016 with two further 3PC companies, German-based Apontas and Tesch.