

## Lowell appoints Clodagh Gunnigle as Non-Executive Director

Lowell Group, one of Europe's leading credit management services providers, has appointed Clodagh Gunnigle as Non-Executive Director (NED) to the company's UK board, effective from 1 September 2022. As part of her role at Lowell, Clodagh will become Chair of the UK Audit and Risk Committee.

Clodagh Gunnigle, brings with her a wealth of experience and knowledge in global financial services and consumer credit, having recently served as Group Chief Risk Officer at Arrow Global PLC. Prior to her role at Arrow she spent 13 years at GE Capital International, including as Chief Credit Officer. Clodagh is also a NED at Alpha Bank London, a private bank specialising in real estate investment, deposits, and investments to high-net-worth clients.

Clodagh will succeed Professor Heather McGregor, who will be stepping down from her NED role with Lowell due to a change in focus and relocation overseas.

**Commenting on the appointment, John Pears, UK CEO said:** "Having someone of Clodagh's calibre and track record is fantastic. She brings a wealth of experience, commercial acumen and customer perspective that will bring us the constructive challenge and guidance we need. With Clodagh's exceptional work across risk and audit, she'll play a crucial role in the stewardship of the business as we focus on growth and making credit work better for all.

"I'd also like to thank Professor Heather McGregor for her hugely valuable contribution to the business over the past two years. We wish her all the best for the future."

**Clodagh Gunnigle added:** "Lowell does things differently within the credit management sector by putting customers at the heart of everything it does. That was hugely attractive to me when I decided to join this business. I'm looking forward to helping drive it forward in the coming years."

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### About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, and Sweden. Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable, and fair outcome for each customer's specific circumstances. Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan. For more information on Lowell, please visit our customer website: <http://www.lowell.co.uk> or our investor website: <http://www.lowell.com>

**Media enquiries**

For enquiries about Lowell corporate affairs please contact Montfort Communications  
[lowell@montfort.london](mailto:lowell@montfort.london)