

## Lowell completes acquisition of the Carve-out Business from Intrum

March 20, 2018

Lowell, a European leader in credit management services backed by the Permira funds and Ontario Teachers' Pension Plan, announced today that it has completed its acquisition of the Carve-out Business from Intrum following prior receipt of competition and regulatory approvals.

For further information, please contact:

Investor Relations enquiries: Jon Trott, Head of Investor Relations,

Telephone: +44 7551 153 793

Email: investors@lowellgroup.co.uk

Media enquiries: Jason Clarke, External Communications Lead, UK Telephone: +44 7768 260 293 Email: <u>media@lowellgroup.co.uk</u>