News Release

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Lowell building 'next-generation' data science capabilities with launch of Lowell Labs Amsterdam

Lowell has cemented its commitment to industry-leading, advanced analytics with the launch of Lowell Labs.

Based in Amsterdam, Lowell Labs is a data science centre of excellence focused on creating new insights about consumer credit data, segmentation, and financial behaviour. Its work will serve Lowell's three core geographies (the UK, DACH, and Nordics regions) and tackle some of the industry's most challenging questions related to asset pricing, consumer segmentation, forensic analysis, and forecasting.

Led by Group Chief Science Officer, Christopher Trepel PhD, the Lowell Labs team will apply advanced statistics and machine learning methods, and leverage one of Europe's deepest pools of consumer credit data, to deliver new business insights that benefit consumers, clients, and Lowell's core business.

Amsterdam was chosen following a specialised search process that considered university programs and graduation rates, data science community activities, and international business practices and reputation. Amsterdam is Europe's data science hub and a natural home for Lowell's latest analytic investment.

Recruitment for the team is ongoing, with applicants expected to hold a Master's degree or higher in a quantitative discipline. It is expected that the team will be 25 strong by the middle of 2020; those interested in roles with Lowell Labs can find additional information at https://www.lowell.com/careers/lowell-labs/.

Group Chief Science Officer, Christopher Trepel PhD, said:

"As the newest location for Lowell, and an extension of the Decision Science department, our Amsterdam office reflects both the entrepreneurial spirit and freedom-to-operate of a start-up with the stability of a large, pan-European corporate business."

"Our work influences every aspect of Lowell's business and we are deeply committed to developing talented data scientists and answering the financial service sector's most interesting questions."

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Note to Editors

Christopher Trepel PhD

Group Chief Science Officer

Christopher Trepel, PhD is Group Chief Science Officer at Lowell and leads the multidisciplinary Decision Science department responsible for asset valuation, predictive modelling, financial forecasting, and consumer science R&D. He is also an Operating Partner in Fenway Summer LLC's venture capital fund (Washington, DC, USA) focused on emerging FinTech companies.

Previously Chief Scientific Officer at Encore Capital Group, Chris built and directed the analytics and Corporate Affairs functions, launched a pioneering research platform focused on consumer financial decision making, and authored the industry's first Consumer Bill of Rights. Before that, he held analytic and strategic roles at Wells Fargo Bank and McKinsey & Company.

Chris holds a PhD in Experimental Psychology, has completed postdoctoral fellowships in Neurophysiology and Behavioural Economics, and is lead or co-author of more than 65 academic and professional publications.

About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, Sweden and Estonia.

Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable and fair outcome for each customer's specific circumstances.

Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan.

For more information on Lowell, please visit our investor website: www.lowell.com.

About Lowell Labs

Lowell Labs is a data science centre of excellence located in Amsterdam and focused on creating new insights about consumer credit data, segmentation, and financial behaviour. The team supports Lowell's core operating geographies (the UK, DACH, and Nordic regions) by delivering high-quality analysis focused on asset pricing, predictive modelling, data mining, and financial forecasting. As a space devoted to advanced statistics, machine learning methods, and applied consumer science, Lowell Labs is unique within our industry and a reflection of Lowell's burning commitment to analytic excellence.